

## **KCG FORMS CONSTRUCTION ARM, WELCOMES RUSSELL MAYNARD**

FOR IMMEDIATE RELEASE:

6/19/2017

*Contact below*



Indianapolis, IN - KCG Development, LLC recently created sister-company KCG Construction, LLC to provide general contracting services on its multifamily portfolio and has hired Russell Maynard to serve as President. In his role, Russell will be responsible for managing, overseeing, and directing all of the construction activities for KCG Construction. Russell has over 25 years of experience directly managing new construction and rehabilitation activities worth well over \$1 billion for universities, the US military, HUD, USDA, affordable housing and market rate projects in over 30 states and territories.

Prior to joining KCG, Russell was responsible for starting and growing Prestige Building Company, the construction division of one of the largest affordable housing developers and owners in the country. Russell grew the company from 1 to 40 employees to handle an annual construction volume consistently in excess of \$200 million.

Russell previously served in executive roles for two subsidiaries of GMH Communities Trust (NASDAQ: GCT), College Park Communities and GMH Military Housing. In those capacities, Russell performed construction activities on 23 major universities and colleges and was responsible for the oversight of construction housing activities on 43 military installations.

### **ABOUT KCG DEVELOPMENT**

KCG Development was formed in 2015 to develop, acquire, rehabilitate and own apartment communities in the East, Midwest, South, and Southeast. We take a triple bottom line approach to development with the focus on maximizing environmental, social and financial returns with our communities and partners. Our team has already developed or financed over \$1.3 billion of multifamily rental housing towards this effort. Our creativity and experience serve as the foundation for our exceptional results and the springboard from which we seek new ways to build more complete and vibrant communities. We have a passion for creating communities that have a positive impact on residents and the overall community.

For more information about KCG Development please visit [www.kcgdevelopment.com](http://www.kcgdevelopment.com).

### **CONTACT:**

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